Formed By AIBOC In 2012

ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)

Office of GS at:
4, Netaji Subhas Road,
1st Floor, Cubicle no: 170
KOLKATA– 700 001
Mobile: 9674188524, E-mail: aibparc2@gmail.com

Regd. Office:
MAYUR VIHAR, PHASE – 1
57 A, POCKET 3,
DELHI 110091

SENIOR OFFICE BEARERS:

PRESIDENT:
SHRI K. V. ACHARYA
MOB- 9868220338

GENERAL SECRETARY
SHRI SUPRITA SARKAR
MOB- 9674188524

WORKING PRESIDENTS:
1. SHRI C, GANGADHAR YADAV
MOB- 9440528806
2. SHRI P.S. PATKI
MOB- 8805607239
3. SHRI S.B.C. KARUNAKARAN
MOB- 9444772016
4. SHRI J.S. JAGADEESH
MOB- 9448508797
5. SHRI S. KUPPUSWAMI
MOB- 9444315928
6. SHRI S.C. AHUJA
MOB- 9650068773
7. SHRI ASOK DE
MOB- 9007513714
8. SHRI N.K. PAREEK
MOB- 9829015773
9. SHRI PAUL MUNDADAN
MOB- 9895378557

EXECUTIVE SENIOR VICE PRESIDENT:
SHRI HARVINDER SINGH
MOB: 9811353697

TREASURER:
SHRI TARUNESH CHATTERJEE
MOB- 9051601591

Circular no 133-26 **Date: October 17, 2026.**

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Non- Levying of GST on the annual premium of the Health Insurance Policy for the Bank Retirees for the year 2026-27.

We are reproducing here under the text of our letter written on date to The Chairman, Indian Banks' Association on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary

Encl: As stated

AIBPARC/ IBA/ GMISR 26-27/Email /26 **Date: October 17,2026.**

The Chairman,
Indian Banks' Association,
Mumbai.

Dear Sir,

Re: Non- Levying of GST on the annual premium of the Health Insurance Policy for the Bank Retirees for the year 2026-27.

Ref: Our earlier letter on the subject dated 30.09.2026.

1. In spite of our repeated requests for not Levying GST on the annual premium of the health insurance policy for the Bank Retirees for the year 2026-27 since the interim Order of the Hon'ble Kerala High Court was still in force as the Petitioners challenged the legality and constitutionality of charging the GST itself on the health insurance premium of the Senior Citizens of the Industry, we noted with dismay that IBA did not send any advice to the Member Banks to desist from the

process. Finding no other alternative open before us, we advised our Advocate to take suitable steps in this regard.

2. It is very peculiar and strange that though in IBA'S communication to the Banks you had not asked to collect GST from Bank Pensioners and Retirees how the Banks chose to collect GST on IBA'S Health Insurance Policiy Premium. We request you to enlighten us on that.

3. We further inform you that a Petition for Contempt of Court has been filed before the Hon'ble Kerala High Court against the Insurance Company and the Banks for their wilful disobedience of the interim Order passed by the Hon'ble Kerala High Court.

The copies of petition with the enclosures have been served to the Counsels of the Insurance company and also the Banks concerned. Due to the intervening holidays, the case will be coming up for hearing on 22.10.2026.

4. In view of the above situation, we once again request you to advise the member Banks not to levy GST on the annual premium of the health insurance policy of the Retirees so long the interim Order persists. If already collected, the GST amount should not be remitted to the Insurance company and be refunded to the Retirees.

With kind regards,

Yours faithfully,

K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO

Suprita Sarkar
General Secretary

Encl: Contempt Petition